

Republic of the Philippines
PROVINCE OF ORIENTAL NEGROS
CITY OF BAYAWAN
Office of the Sangguniang Panlungsod

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION HELD BY THE CITY COUNCIL OF BAYAWAN, ORIENTAL NEGROS ON MARCH 6, 2007 AT 2:00 O'CLOCK P. M. AT THE SP SESSION HALL.

PRESENT:

Hon. Rowena T. Cabanban	Councilor, Acting Presiding Officer
Hon. Peter Paul F. Renacia	Councilor
Hon. Francisco T Diao	-do-
Hon. Douglas T. Tijing	-do-
Hon. Agustin L. Barte, Jr.	-do-
Hon. Novelito A. Herrero	-do-
Hon. John T. Raymond, Jr.	-do-
Hon. Guillermo A. Diao	-do-
Hon. Antonio B. Villamil	-do-
Hon. Oscar T. Villamil	President, LNMB
Hon. Fredelyn T. Trayvilla	SK Federated President

ABSENT:

Hon. Rene G. Gaudiel	Vice Mayor, (OB-Manila)
Hon. Clayborne Clyde L. Lim	Councilor (OIC Mayor)

RESOLUTION NO. 123

“Letter dated March 5, 2007 of the Honorable Mayor German P. Saraña Jr. requesting for the reversion of the amount of PHP4,723,167.68 out of the savings in continuing appropriation for Bayawan CIP-LGU Equity to the un-appropriated balance of the General Fund and to re-appropriate the same for the Interest Free Loan to the Bayawan United Farmers Irrigators Association (BUFIA) which they will use as payment for the second annual installment to the National Irrigation Administration for the completed Bayawan Communal Irrigation Project (CIP).

“WHEREFORE, on motion of Honorable Councilor Antonio B.. Villamil and duly seconded by Honorable Councilor Herrero, the Council

“RESOLVED, To approve the foregoing request and to enact as it hereby enacts the following ordinance, to wit:

ORDINANCE NO. 6

AN ORDINANCE REVERTING THE AMOUNT PHP 4,723,167.68 OUT OF THE SAVINGS IN CONTINUING APPROPRIATION FOR BAYAWAN CIP-LGU EQUITY TO THE UN-APPROPRIATED BALANCE OF THE GENERAL FUND AND TO RE-APPROPRIATE THE SAME FOR THE INTEREST FREE LOAN TO THE BAYAWAN UNITED FARMERS IRRIGATORS ASSOCIATION (BUFIA).

Be it ordained that::

SECTION 1. The amount of PHP4,723,167.68 out of the savings in continuing appropriation for Bayawan CIP-LGU Equity is hereby reverted to the un-appropriated balance of the General Fund and to re-appropriate the same for the Interest Free Loan to the Bayawan United Farmers Irrigators Association (BUFIA) which they will use as payment for the second annual installment to the National Irrigation Administration for the completed Bayawan Communal Irrigation Project (CIP).

SECTION 2. this ordinance shall take effect after compliance with the provisions of R. A. 7160.

“Enacted.”

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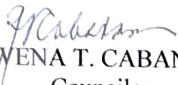
I hereby certify to the correctness of the foregoing resolution.

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JULIUS T. ESPARTERO
Secretary to the Sangguniang Panlungsod

ATTESTED:



ROWENA T. CABANBAN
Councilor
Acting Presiding Officer

APPROVED: MAR 20 2007



GERMAN P. SARAÑA JR.
Mayor

COPY FOR:

- The Honorable Provincial Board, Dumaguete City